

Regency Park Homeowners Association, Inc. Annual Budget 2018-2019

	Total
Proposed Income	
690 homes x \$60 per year dues	\$ 41,400.00
Payment of overdue accounts	5,000.00
Less estimated 15% residents who don't pay	(6,210.00)
Estimated advertising collected for 2 newsletters	1,000.00
Net Income	\$ 41,190.00

(Income from collection of past dues and accrued interest is allocated
to the wall fund by passage of membership votes 2007 & 2010)

Expenses

Annual Financial Review	\$ 500.00
Annual Meeting Reception (2 per year)	500.00
Annual Meeting - Childcare	100.00
Block Party	1,200.00
Bookkeeping & Accounting; Software training	1,700.00
Christmas Decorating Contest	225.00
Church Donation - Annual Meetings (2 per year)	200.00
Fuel Reimbursement for Code Enforcement	780.00
Garage Sale Advertisement	100.00
Insurance & Bonding	845.00
Intuit (\$12.95/mo)	156.00
Lawn Care	
Weekly mowing, weed-eating, edging, trash & leaf removal	17,000.00
Planting, mulching, & maintenance of flower beds	1,750.00
Cleanout, tree & brush removal, trash removal, & maintenance of Commons	4,750.00
Legal Fees (attorney fees)	1,500.00
Miscellaneous (sprinklers & lighting, minor repairs, etc.)	500.00
Newsletter Printing & Mailing (2) (\$775 each)	1,550.00
Office Supplies	400.00
PO Box Rental	140.00
Postage (annual dues statements)	975.00
Property & Franchise Tax	21.00
QuickBooks Online (\$40/mo)	480.00
Security @ Annual Meeting	200.00
Tulsa Connect - Domain Name Registration	15.00
Tulsa County Land Records (\$30/mo)	360.00
Utilities	
Electricity for Entrance Signs	895.00
Telephone	220.00
Water Bill (for flower beds)	520.00
Web Hosting (\$22.95/mo)	276.00
Total Budget	\$ 37,858.00
Net Profit or Loss	\$ 3,332.00