

Regency Park Homes Association
Annual Meeting April 28, 2016

Board members in attendance: Michael Rainwater, President; Holly Klenda, Vice President; Beverly Thummel, Secretary/Treasurer; Pat Arganbright, Member; Dane Bowin, Member; Kathy Greenhaw, Member; Margot Henthorn, Member; Bill Westfall, Member. Member Michael Shelton was absent. In addition, 36 members and 18 approved proxies were present.

Michael Rainwater, President, called the meeting to order at 7:13 p.m.

Mr. Rainwater introduced Pastor Gunter and thanked him for the Church's continued support. Pastor Gunter offered a prayer.

Minutes of the April 23, 2015, annual meeting were reviewed. Mr. Rollo noted an incorrect spelling of his name. Barbara Vanderbeek moved to approve the minutes as corrected, and the motion was seconded by Barbara Walston. All voted aye – motion carried.

Mr. Westfall reviewed the Profit and Loss Statement for the previous fiscal year. David Rollo moved to approve the Profit and Loss Statement, and Ruth Carson seconded the motion. Barbara Walston and Mikel Revels asked about the checks and balances procedures and questioned if the Profit and Loss Statement could be approved without an accountant. Mr. Rainwater noted our previous accountant, Kevin Smith, had moved out of state and was not returning calls. It was further noted that Mr. Smith had apparently not filed tax statements for the Association for several years. The Association recently contracted with the Roderick H. Polston Tax Resolution and Accounting firm to examine our tax filings and bring us up to date, as well as to assist with accounting for the upcoming fiscal year. Mr. Westfall recommended the Profit and Loss Statement be tabled. The motion on the floor was withdrawn. Ms. Walston moved the Profit and Loss Statement be tabled, and Levi Olsen seconded the motion. The majority voted aye – motion carried.

The proposed 2016-2017 budget was reviewed. Ms. Walston questioned the cost for accounting services, and Mr. Revels recommended it be lowered to \$4,000. Ms. Stabnick noted the \$6,000 cost for bookkeeping and accounting services in the proposed budget was an initial estimate, and could be lowered. There was also discussion about the legal fees and fees for lien filings as well as the mowing contract. Nathan Jelken moved for approval of the 2016-2017 budget, and the motion was seconded by Mr. Rollo. Vote – 24 aye; 6 nay. Motion carried.

Mr. Rainwater thanked Board Holly Klenda and Dane Bowin for their work on cleaning and renovating the flower beds.

Mr. Rainwater noted that, while he is seeking re-election to the Board, he can no longer serve as president. Ms. Klenda introduced the members of the Board. Mr. Rollo moved for re-election of the Board by acclamation, and Pastor Gunter seconded the motion. Linda Jehs asked how long the Board members have owned their homes, and all responded. There being no nominations from the floor, the motion for re-election by acclamation was approved unanimously.

Mr. Rainwater declared the meeting in recess at 8:15 p.m., to reconvene at 8:30.

City Councilor Anna America spoke about the ongoing street improvements. She noted that, if residents have areas of special concern, they could email her and she would work to get a repair crew out. She addressed public safety and school safety, the upcoming police and fire academies, and stated the City

budget called for some cuts in parks and code enforcements, and they are looking for ways to redirect funds. She noted the HOA could take advantage of the neighborhood dumpster program for two dumpsters per year at no charge.

Mr. Revels reported on a recent home invasion he experienced, and there was discussion on crime in the area.

The meeting reconvened at 8:53 p.m., and Mr. Rainwater declared that a quorum was no longer present.

Mr. Westfall discussed proposed By-Law Amendments that would allow the Homeowners Association to levy fines for code violations. Several questions about the proposed amendments and related fines were asked and answered. Mr. Rainwater stated the Board plans to have a special meeting in the fall to address the proposed amendments.

Vicki Chapin moved to adjourn the meeting, and the motion was seconded by Peter Stabnick. All voted aye – motion carried. Meeting was adjourned at 9:20 p.m.

Respectfully submitted,

Beverly Thummel, Secretary