

Regency Park Homeowners Association, Inc.
Profit and Loss
 April 2014 - March 2015

	Total
Income	
Homeowners Dues	\$ 30,730.97
Refunds of Deposits or misc. sale of items	500.00
Gross Profit	\$ 31,230.97
Expenses	
Annual Meeting Reception	\$ 105.24
Bank Service Charge	51.00
Bookkeeping & Audit	2,115.00
Donations	200.00
Franchise Taxes	21.00
Insurance	1,082.20
Internet Expense	1,025.29
Legal Fees	513.00
Mowing Contractor	16,544.86
Newsletter - Qtrly	439.99
Office Rental	1,400.00
Office Supplies	1,529.70
Other Miscellaneous Service Cost	33.16
Permit Fee	75.00
Postage	844.00
PSO	1,728.00
QuickBooks Payments Fees	126.42
Returned Check	330.80
Security (two annual meetings)	400.00
Subscription for Tulsa County Records System	300.00
Telephone	1,148.43
Water Bill (Monthly)	519.00
Web Domain	15.00
Total Expenses	\$ 30,547.09
Net Operating Income	31,230.97
Net profit	\$ 683.88

**PHASE 3 WALL PROJECT FUNDING:
KAISER NEIGHBORHOOD BEAUTIFICATION GRANT:**

Income

Collection of delinquent dues & interest	\$ 10,966.45
KAISER FOUNDATION GRANT (PENDING)	39,000.00
ACCUMULATED FUNDS MONEY MARKET ACCOUNT	36,500.00
Pledged supplemental grant funding	<u>2,500.00</u>

Total Funds allocated toward wall construction **\$ 88,966.45**

Expenditures

Down payment - wall contractor	\$ 23,800.00
Wall demolition, labor, and permit cost	6,243.00
Additional Contactor charges	7,500.00
Regency's final payment to contractor	15,200.00
Grant Funding 50/50 match to wall contractor	<u>39,000.00</u>
	\$ 91,743.00

Net money market balance after wall cost **\$ -2,306.00**

As of April 17, 2015

Current checking account balance	\$ 19,979.00
Current money market balance	\$ 18,494.00

**Wall contractor bid the wall construction of 750 feet
at \$104 per linear foot** **\$ 78,000.00**

**As of 4/10/2015 approx 351 residents have paid
this year's dues** **\$ 26,231.00**

There are a number of residents with account balances above \$200 who have already made arrangements to become current with several more working with the Board to finalize their payments.